GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:742
ANSWERED ON:16.08.2007
STRATEGIC CRUDE OIL STORAGE
Kurup Adv. Suresh;Senthil Dr. Raman;Singh Shri Uday

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Union Government has finally decided to build "Strategic Crude Oil Storages" of five million tones;

(b) if so, the locations identified where such huge storages would be built and total expenditure /investment involved;

(c) whether the private sector participation has been envisaged to build such strategic crude oil reserves;

(d) if so, the details thereof ; and

(e) the details of annual consumption of crude oil in the country ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS(SHRI DINSHA PATEL)

(a)&(b) Yes, Sir. The locations identified are Visakhapatnam, Mangalore and Padur.The estimated expenditure/investment involved is Rs. 11,267 crore, excluding the cost of filling the storages.

(c) No, Sir.

(d) Does not arise.

(e) The annual consumption of crude oil for refining in the country for 2006-07 is as under :

Details	Qty (MMT)
Indigenous	30.160
Imported	111.304
Total	141.464